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## FOR IMMEDIATE RELEASE

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# Nevada Prepaid Tuition Contest Will Award Credit Hours

State Treasurer Kate Marshall encourages Nevada families to act fast to be eligible

Carson City—State Treasurer Kate Marshall and the Board of Trustees of the College Savings Plans of Nevada (Board) are conducting a contest that will award two participants with a Nevada Prepaid Tuition account of one full year at the university or two years at a community college. One northern Nevada winner will be announced during the University of Nevada, Reno basketball game on January 26, 2013, and one southern Nevada winner named at the University of Nevada, Las Vegas basketball game on February 20, 2013. The winners will be recognized and receive their award during a halftime ceremony at the game.

The contest is being run in conjunction with the 2013 Nevada Prepaid Tuition open enrollment period, which began on December 1, 2012 and continues through February 28, 2013. The Nevada Prepaid Tuition program enables parents, grandparents, and other family members to lock in future college tuition rates at today's prices.

"I am encouraging Nevada families who may be considering purchasing a Nevada Prepaid Tuition contract during this open enrollment period to act quickly so they'll be included in the contest to receive a full year's worth of university credit hour fees free of charge," Marshall said. "What a great gift to provide your child, especially when today college tuition and fees have gone up four times faster than the consumer price index."

To be eligible, a new Nevada Prepaid Tuition contract must be purchased during the 2013 open enrollment period by 5:00 PM on January 21, 2013. Contest rules can be found at <a href="https://www.nevada.gov">NVPrepaid.gov</a> under the Resources tab.

Marshall said that in spite of the looming 11.99% increase in tuition at Nevada's universities, the College Savings Board which she chairs decided to keep prices stable for the 2013 open enrollment period. "We made a decision to do everything we could to keep prices as affordable as possible for Nevada families. In today's society, a college education is becoming more and more a necessity. We chose to not increase Nevada Prepaid Tuition prices this year so Nevada parents are better able to afford the dream of a college education for their child."

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 The Nevada Prepaid Tuition Program is also providing all current Nevada Prepaid Tuition contract owners and beneficiaries in attendance at either game with a free T-shirt and other souvenirs. Simply drop by the Nevada Prepaid Tuition booth for your gift.

From newborns to ninth graders, parents have a variety of options to participate in this program. Parents can pay a lump sum, spread the payments out over five years with 60 equal payments, or pay each month from the time of enrollment until the child is ready to start college. The program is fully portable to private or public out-of-state colleges and universities, and may be transferred to another family member, including a first cousin.

For more information about the Nevada Prepaid Tuition Program and the contest, go to **NVPrepaid.gov**, or call (702) 486-2025, or toll free 1-888-477-2667.

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